

CARDS AND PAYMENT ACCOUNTS - TERMS OF USE

This Term of Use for Cards ("Term") regulates the services related to the use of the Card provided by BRASIL PRÉ PAGOS ADMINISTRADORA DE CARTÕES SA, headquartered in Barueri-SP, at Alameda Rio Negro, 585, 11th floor, conjunto 114, Edifício Jaçari, Bloco A, Zip Code: 06454-000 ("BPP").

1. BINDING

1. Upon activating the Card, performing the first charge or carrying out any transactions with the Card (charge, purchase, withdrawal, transfer or any other activities performed with the Card - "Transactions"), the Card user ("User") declares to have read and understood this Term and to have agreed in full and expressly with all its terms and conditions, being obliged to comply to them.

2. If the User does not agree to any of the provisions in this Term, is unable to contract or the User is acting in the name of a legal entity, but does not have sufficient representation powers to bind such entity to this Term, the User shall return the Card to BPP (or destroy it, if so expressly directed by BPP) and refrain from using it, in addition to immediately blocking the Card (i) through the website www.brasilprepagos.com.br or mobile device application when available or, also, in a partner's website when applicable ("Site"); or (ii) via Call Center, whose telephone number is on the back of the Card ("Call Center").

2. CARD

1. The Card is issued and administered by BPP, in the prepaid mode and linked to a payment account ("Payment Account"), without any credit line, to make payments in affiliated establishments (i) to the brand stamped on the Card; or (ii) to BPP and/or its partners, when applicable. The possibility of making withdrawals with the Card depends on the type of Card purchased and the equipment agreed upon.

2. The characteristics of the Card can be consulted at the time of signing the contract and later on the Site. To do this, enter the Card number and other requested data, as instructed. Because it is issued exclusively in the prepaid mode, the use of the Card will always be conditional to the availability of balance on the respective Card.

3. There shall be no payment of interest or any other remuneration on the account of Card balance.

4. The User shall provide registration information and update it whenever there is a change on any information contained therein, without any charges to BPP. The User is responsible for the correctness, veracity and sufficiency of the information and documents provided in the registration. The User is aware that the information and registration documents may be disclosed by BPP to public authorities, as provided by the legislation in force.

5. Without compromising the obligation of the User regarding the information provided, BPP may, but shall not be obligated to, use any means it deems necessary to verify the information provided for the registration of the User at any time and, in case of suspicion of

irregularity, suspend the use of the Card and access to features related to the Card. BPP shall not be liable for incorrect information or facts provided by the User. The User declares:

- a. Being aware that the Card is a mean of payment and he/she is the only and exclusive responsible for the purpose for which the Card will be used;
- B. Having a regular CPF (standard Brazilian fiscal ID);
- w. Knowing how to operate the Card, as well as the fees charged by BPP arising from the use of the Card, being fully responsible to BPP for non-compliance of said standards;
- d. Having the full capacity and powers to assume the obligations herein, having all authorizations, including governmental and corporate, when applicable;
- e. Being fully aware of the laws against corruption, money laundering or concealment of assets, rights and values, and also states that he/she will strictly follow the dictates in the Transactions, as well as other applicable laws; and
- f. In compliance with applicable legislation or if required by governmental authorities, the User will provide additional information to BPP, as well as complete forms and questionnaires, as the case may be.

6. Without compromising the other provisions in this Term, the Card may only be used by the User after the User has met the following conditions:

- (a) registration of the User; (b) activation of the Card; and (c) payment of service fees charged by BPP and the minimum initial charge when applicable.

7. The statements made by the User herein shall remain valid and effective throughout the duration of the relationship between BPP and the User or the period of expiration of the Card, whichever is greater, and the User shall be liable for the lack of truthfulness or inaccuracy of such statements.

3. DELIVERY

1. The Card can be purchased in the virtual (online) or physical (plastic) option. The online Card will be delivered to the User via e-mail, "push" notification or "SMS" message, to the User's registered addresses in 2 (two) parts. The first part will contain the information typically present on the front of a Card (number, expiration and name), and the second part will contain the information typically found on the back of a Card (security code).

2. The physical Card will be delivered in a sealed envelope, and the User shall refuse to receive it if there is any sign of violation, and immediately notify BPP or the Card Distributor, when applicable. The User shall check the name and other data on the Card immediately upon receipt of the Card, requesting the Card Distributor or BPP to correct any irregularities in its identification. For the purposes of this term, the "Distributor" is a business or establishment through which the User has received or acquired the Card.

4. SAFEKEEPING AND CARD USAGE

1. From the delivery of the Card to the User, the User shall take the necessary security measures for the safekeeping and use of the Card and its data, as provided in this Term. The use of the card is personal and non-transferable. The User responds for acts and omissions related to the Card and Transactions, as well as for the nonobservance of any of the conditions foreseen in this Term.

2. The Card may be activated according to the means informed in the accompanying instructions, always after the provision of the User's registration data.
3. The User must make sure that the goods or services paid with the Card are in agreement with the negotiation made with the respective establishments, before authorizing the debit in the Card. In case any establishment where the User has made or attempted to make a payment charges the Card in duplicate or in a different amount, it is up to the User to resolve with the establishment the reversal of the unrecognized Transaction. BPP does not have the role of arbitrator in such disputes, and any Transaction carried out and not reversed by the establishment remains valid.
4. The Card does not work on mechanical equipment, even if identified with the Card brand mark.
5. After the expiration date of the Card, any remaining balance may be claimed by the User at BPP. The residual value may be transferred to a new Card, subject to fees charged by BPP. If the Card is intended for promotional actions, the User cannot claim the remaining balance.
6. It is not advisable to use the Card to confirm reservations of any kind (e.g. hotels, self-service fuel pumps, laundries, bicycle rentals and car rental companies), and its use should be limited to payment of products or services and withdrawals (when this function is available). If the Card is used for confirmation of reservations, the full amount of such reserves, plus percentage or fixed rate, will be blocked from the balance of the Card, until the expense is effectively paid and the system performs the chargeback ordered or requested by the establishment.
7. The User hereby authorizes any increase in the balance of the Card if he/she is entitled to a refund or chargeback for any reason arising from the use of the Card. The realization of the credit in the balance of the Card will constitute sufficient proof for full compliance with any obligation of repayment or reversal by BPP.
8. The use of the Card is prohibited for any illegal activities.
9. As a safety measure, BPP may pre-block the use of the Card and/or any of the Card-Related Transactions if it identifies a non-standard Card Transaction.
10. Without compromising applicable legal measures, BPP may request the return or destruction of the Card, cancel or suspend the use of the Card, regardless of any notification to the User if, at BPP's discretion: (i) there are indications that the Card has been or will be used improperly or illegally; (ii) the User has failed to comply with any provision in this Term; (iii) if the User has provided BPP with false, incomplete or incorrect information, or has omitted relevant information, upon requesting the Card or performing the first charge or charges with the Card; or (iv) if there is no movement and sufficient balance for the debit of service fees provided on the Site.

11. Each Transaction is authorized only if there is sufficient balance available on the Card to cover the value of the Transaction and any fees, taxes and charges incident. However, the Card may present a negative balance due to a transaction that will be confirmed by the establishment even when the Card does not present sufficient balance, following the rules of regulations of the brands imposed on BPP. In such cases, the User undertakes to pay the amount due to BPP within a period of up to thirty (30) days counted from the contact made by BPP. If the User does not make payment within this period, BPP may take the measures it deems appropriate in order to receive the amount corresponding to the negative balance of the Card.

12. The User shall keep proof of operations performed with the Card for a period of at least 60 (sixty) days. Such statements may be requested by BPP to verify Transactions.

13. The balance and the statement of Card transactions may be checked by the User on the Site. The User agrees that it is not possible to guarantee the infallibility of the Site and the information related to the balance and/or statement of Card movement, which depends on factors unrelated to BPP's control and may be temporarily unavailable, inaccurate and/or outdated. The User will not receive any correspondence regarding the status of the Card, statement or balance. BPP is not responsible for any unavailability of the Site or the Service Center, for reasons beyond BPP's control and/or under its control, including, as an example, events of force majeure and/or a fortuitous event.

14. For administration of the Card, as well as use of its functionalities, it is necessary to create the account on the Site.

15. Purchase Operations

1. Presence Purchases: The Card must be used in national or international territory, depending on the modality chosen, in the function described in the documentation accompanying it, that is, "DEBIT" or "CREDIT" function as the case may be (notwithstanding, Card function will always be prepaid, without any credit line). Purchases may only be made at authorized establishments affiliated with the brand on the Card. Some cards have restrictions of use that can be consulted on the Site. To do so, enter the Card number or other requested data and follow the instructions defined there.
2. Online Shopping: For the Card enabled in the "DEBIT" function, online purchases can be made at virtual stores located in the national territory that accept the "Verified By Visa (VBV)", "Visa Electron" or other mechanism authorized by the brand on the Card. For the Card enabled in the "CREDIT" function, online purchases in virtual stores will be conditioned to the acceptance of the Transaction by the Card brand in the "CREDIT" function. The refusal of the purchase, if any, depends exclusively on policies of the virtual stores, BPP or the Card distributor, are not responsible for any losses and damages caused by any unauthorized Transactions. See www.brasiprepagos.com.br for the main participating virtual stores.

3. Security for online purchases: For purchases at virtual stores located in the national territory with "Verified by Visa (VBV)" or "Visa Electron" identification, the authentication of the User is mandatory, either through confirmation of personal data or password provided by BPP. For purchases in certain virtual stores, at their discretion, it may be necessary to enter the Security Code (CVV2), which appears on the back of the Physical Card, or sent electronically to the Virtual Card. Certain websites with gambling or pornographic content and brokerage firms may be restricted in their use due to applicable legislation and/or BPP's internal policy.
4. Purchases with Non-Contact Cards, Mobile Devices or Wearables: Purchases may be made at establishments that accept such payment arrangements, provided that the Carrier (i) has a Card compatible with the Near Field Communication (NFC), (ii) registers the Card on compatible mobile devices for use of electronic wallets, (iii) has a wearable device such as wristbands or integrated clocks with approach payment technology. The function enabled for the use of this payment means consists of the accompanying instructions, instructions for using the application or the digital wallet in the mobile device in which the Card was provisioned.

16. Withdrawal Operations

1. For Cards that support the withdrawal feature, their use must be done upon choosing the "CREDIT" function, whether in national territory or abroad, in most ATMs affiliated with the respective Card brand (some ATMs may require use in the "DEBIT" function).
2. ATMs may set maximum and minimum limits that do not depend on the table of fees for use of the Card contained in the Site, and BPP does not have any interference or power to change such limits at the ATMs, since they correspond to the policies of the financial institutions or managers of the ATM machines.
3. Affiliated establishments, as well as cashiers and electronic equipment used for withdrawals or payments identified with the VISA and 24-hour brands, are normally fit, but are not required to receive the Card as a form of payment and/or to make a withdrawal. Any refusal or restriction to accept the Card, made by affiliates or by any cashiers or electronic equipment identified with the brands included in the Card, are exclusively the result of the internal policy of the affiliates themselves and/or the cashier or electronic equipment manager, and BPP does not hold any responsibility for such refusals or restrictions. For cards in Foreign Currency, see www.brasiprepagos.com.br, in the option "Card Data", under Automated Teller Machine (Global ATM) locator.
4. Cashiers and electronic equipment used for withdrawal or payment, identified with the brand included in the Card, are subject to failures and malfunctions, and BPP has no responsibility for such failure.

5. Financial institutions or ATMs may charge additional fees to be deducted from the balance of the Card to perform a particular Transaction. This additional fee is not always reported at the ATM. However, when informed, the User may accept the additional fee or cancel the Transaction and carry it on another electronic equipment.
6. Any fees charged by affiliates, financial institutions and/or ATM managers, when and if any Transaction is canceled, are the responsibility of said affiliates, financial institutions and ATM managers. In these cases, BPP has no control and will not be responsible for the collection of such additional fee in case of cancellation of any Transaction.
7. ATMs may have currency conversion rates different from those used by BPP. In the event of a divergence between the rates presented on the ATM screens and those practiced by BPP, the conversion rates practiced by BPP will be applied, and BPP will not be responsible for any information provided by the ATMs administered by third parties.
8. Eventually ATMs may indicate that there is a balance remaining in the Card, whose value is not already recognized or confirmed by BPP.
9. If the ATM asks for a 6-digit (six) password, the User must enter his 4-digit (four) password and confirm the Transaction. If the ATM does not accept the Transaction, we recommend that the User look for another ATM to perform the desired Transaction safely.

17. Access to Events.

1. Certain cards may have the "Contactless Mifare" technology, which identifies the User when approaching the Card to turnstiles enabled by the organizer of the event. The organizing company is responsible for entering the User registration data to allow or cancel access to the event.

18. Foreign Currency or Card Usage Abroad

1. In the event that the User carries out a Transaction in currency other than the one in the Card, the value of the respective Transaction will be converted to the currency of the Card with the exchange rate. The exchange rate is composed of the exchange rate provided by the brand included in the Card plus a currency conversion rate determined by BPP.
2. The currency conversion may vary depending on the market closing time, local holidays, economic situation of the country in which the Card is used and/or other situations that are independent of the Brazilian economy and calendar.
3. Depending on the technology used by the establishment where the Card is used, the User may be required to enter the password or sign the payment receipt of the Transaction. The User shall always ensure that the data on the receipt of the

Transaction, such as date, value and currency, are in accordance with the acquired good or contracted service. BPP has no control over the technology adopted by the establishments.

4. Due to economic sanctions applied to some countries and/or policies from financial institutions or agreed establishments, the execution of the Transaction from Card use may not be authorized even if the establishment is accredited to the brand on the Card.
5. The User is aware and agrees that any Transaction with the Card outside the Country may be informed to the Central Bank of Brazil (BACEN) as a "tourism" exchange operation in Reais, identifying the User as responsible.
6. In countries with currency identical to the foreign currency of the Card, there will be no exchange rate. To do so, before the User signs the receipt or enters his password, the User must always make sure that the currency presented by the merchant on the receipt is equal to the currency on the Card. Some establishments have adopted the practice of effecting currency conversions to Real (BRL) with the agreement of the User, but this Transaction will be denied by BPP in order to avoid losses to the User.
7. Transactions with the Card outside Brazil may be subject to additional taxation and charges. BPP will automatically withhold any taxes due, deducting them from the balance of the Card.

19. Card Security

1. The User is responsible for keeping and storing the Card, as well as its information, personal data and passwords, in a secure manner, and will not interfere with the Card's magnetic strips or chip.
2. The User may have to provide and/or verify certain security data if BPP is crediting value in the Card.
3. Along with the Card, the User will receive an e-mail or brochure (folder) with the description of the activation process and password registration. The password registered by the User is for personal use, non-transferable, confidential and the sole responsibility of the User, and should not be disclosed to anyone, nor exposed in a place to which third parties have access or stored with the Card.
4. The password will be the Card's digital signature and corresponds to the User's signature, for all purposes and effects of law, in transactions carried out in ATMs, electronic identification equipment for physical or virtual purchases. BPP will have no responsibility for the confidentiality and/or misuse or disclosure of the password to third parties.

5. The Card will be blocked after 3 (three) consecutive attempts of use with an invalid password. After a 24-hour (twenty-four) block, the password is automatically unblocked. The User may unlock by contacting the Site or the Call Center, and the deadline for unlocking the Card will be informed at the time of request.
6. The User may change the password to use the Card at any time through the Site, upon positive confirmation of their respective registration data.
8. The User shall be liable for all losses if: (i) any Card is used improperly or irregularly, with the consent or knowledge of the User; (ii) the User acted knowingly, especially regarding the observation of security rules of the Card; or (iii) the User has acted fraudulently or in bad faith.
9. If the User finds any error in the Transaction made with the Card, he/she shall notify BPP immediately through the Site or the Call Center. The User may be required to provide Transaction receipts for demonstration and identification of the error. BPP may request the User to provide additional written information regarding the error. Such information shall be provided within five (5) days of the request made by BPP.
10. BPP will activate the brand of the respective Card, which will verify the occurrence with the establishment in which the disputed Transaction was carried out, and the establishment must decide on the matter, within the deadlines and by the means established by the respective card brand. This procedure and the required documentation follow the rules established by the operational regulation of the brand included in the Card.
11. The deadline for making claims about differences in balances and Transaction values carried out with the Card is of 60 (sixty) days as of the date of the Transaction, following the guidelines of the Customer Service Center.
12. Because it is a prepaid Card, reverse transactions can occur within the minimum deadline of 48 hours for an automatic reversal. If this does not occur, the User should contact our Relationship Center to verify what has happened.
13. Once the investigations have been completed and the claim is verified, BPP will reimburse the Card account within 10 (ten) business days from the receipt of the requested information. In the event that BPP has advanced the reversal and, after the conclusion of the investigation, the User's claim is discovered to be unfounded, BPP may charge the advanced amount from the Card balance without any charges to BPP. If the Card has no available balance, the User will have up to 10 (ten) days to reimburse BPP, by recharging the amount that was advanced, subject to a 10% (ten percent) fee and 1% (one percent) interest charge per month, after the date of the communication made via e-mail or telephone contact.

20. Assistance in Case of Loss or Card Theft

1. The User shall immediately inform and block the Card on the Site or at the Call Center after the occurrence of theft or loss. The User is aware that each Transaction made with the Card until blocking it is the sole responsibility of the User.
2. Depending on the type of Card purchased, the replacement of the lost or stolen Card may be requested by the User to BPP, upon payment of the applicable fees. If there is not enough balance for debit, the replacement will not be performed.
3. The deadline and value for Card delivery (replacement in Brazil or abroad), will depend on the location of delivery.
4. If the blocked Card is found, it cannot be used.
5. The canceled Card cannot be reactivated for any reason. Card cancellation requests must be made by the User or Card Distributor.

5. VALUES, CHARGES AND FEES

1. Certain fees (such as service charges, monthly fees, Card maintenance, SMS sending, transfer, second card remittance, recharge, and others) may be levied on the purchase, issuance, delivery and use of the Card. Such fees may be consulted on the Site (where the Card was purchased, when applicable) and will be debited by BPP from the balance available on the User's Card or the Payment Account to which it is bound from the moment of Card acquisition, regardless of whether the Card is activated or not. Such fees and limits applied to the Card may be modified by BPP at any time. See the rates applicable to the Card on the Site (on which the Card was purchased, when applicable) by entering the Card number or other requested data.
2. In case of Card purchase cancellation the value of the charge will be refunded after deduction of emission, mail and bank transfer costs. These deductions may be reversed by BPP to compensate expenses incurred or committed until the cancellation of the Card.
3. BPP will automatically deduct from the balance of the Card or the Payment Account to which it is bound the amounts related to fees, as well as any applicable taxes and charges, including those that may be applicable to financial transactions.
4. The card has applicable Fees that can be consulted on the site www.brasilprepagos.com.br, such as a monthly fee and/or a maintenance one. The User will receive such charges for monthly fees and/or maintenance's from the date of remittance of the Brasil Pré-Pagos Card, regardless of the Card situation (activated or not).
5. If there are no Card Transactions (purchase, withdrawal or recharge), during the period of 60 (sixty) days, the Maintenance Fee will be charged. After the first charge, it will be monthly and consecutive until the User performs a new Transaction so that the charge is interrupted.

At the time of collection, if there is no available or insufficient balance for total debit, there will be a charge in the available value and the card will be automatically inactivated so the User can no longer perform recharges or any other movements. If there is interest, a new Card can be acquired by making the purchase.

6. The Card may be loaded or reloaded only in the currency in which it is issued until the due date on it, if it has not been canceled at the request of the User or in accordance with clause 5.4. The location for loading or reloading the Card will depend on the type of Card purchased. For charges and recharges of the Card, the User must consult the Site and, for this, enter the Card number or other requested data, and follow the instructions defined there. The term for releasing values to the Card will depend on the form of payment chosen by the User, as the case may be.

7. The charges, recharges or cashing out of the Card are subject to fees and to maximum and minimum limits, as established on the Site.

8. For cards accepting charges in more than one currency, the value of the respective purchase and/or withdrawals Transaction shall be fully available in one of the 'wallets', and the amount charged shall be as follows: the system will attempt to authorize the Transaction in the currency of the country in which the Card is being used; if the value is insufficient for the Transaction, the system will automatically search for an alternative, respecting the hierarchy order of the wallets, namely (1st) US Dollar (USD), (2nd) Euro (EUR), (3rd) Pound Sterling (GBP), (4th) Canadian Dollar (CAD), (5th) Australian Dollar (AUD), (6th) New Zealand Dollar (NZD) and (7th) Brazilian Reais (BRL). When the system authorizes the Transaction in full on the 'wallet' of a particular currency with available balance, according to the order provided in this item, and the original currency is different from the currency of the Transaction, the currency conversion fee will be charged.

9. The User of the Card charged in Reais (except the one issued to a legal entity) may withdraw the remaining balance of the Card upon payment of the return expenses informed at the time.

10. Charging a Card Issued in Foreign Currency

1. For the purchase of foreign currency and charging the Card, the User or attorney-in-fact duly enters into an exchange contract with an authorized financial institution. The exchange transaction is subject to limits and conditions established in current legislation.
2. For purchasing foreign currency and charging the Card, the Client will enter into an exchange contract with the Distributor, responsible for closing the exchange contract, authorized and accredited agent by BPP. When signing the respective exchange contract, the respective exchange transaction will be considered valid before the Brazilian monetary authorities, as well as represent the acceptance of the conditions of this Term.

6. TERM AND EXTINCTION

1. This Term shall enter into force upon verification of the binding conditions provided for in clause 1 and shall remain valid until the expiration date of the issued Card or upon cancellation of the Card, as provided in this Term, whichever occurs first.

7. REGISTRATION INFORMATION

1. The User's registration information may be used by BPP to monitor compliance with the provisions of this Term and to take measures to prevent money laundering, detect possible illegal acts and non-compliance with applicable laws, as well as to prevent fraud. BPP may also disclose any cadastral or card-related information to collection companies and other professionals intended to receive amounts owed by the User to BPP pursuant to the provisions of this Term and current legislation.

2. The User authorizes the verification and updating of registration, Card balance and financial information related to the Card, as well as the inclusion of his/her information in official bulletins, cancellation lists and mailing service of collection companies hired by BPP and, in case of default, registration in SERASA, SPC or any other similar credit protection services.

3. The User agrees that BPP may inform public authorities of the User's registration data and the details of the Card statement, in order to comply with regulatory norms or to investigate operations carried out with the Card.

4. BPP and the Distributor, when in foreign currency, are expressly authorized to notify to the competent authorities, regardless of any previous notice to the User, any irregularity in the use of the Card, including any transactions that are inappropriate or contrary to the provisions of this Term and/or legislation.

5. The User's registration information may be shared with BPP service providers to the extent that it is necessary for them to perform the services for which they were hired.

8. GENERAL PROVISIONS

1. The Call Center is available daily, including weekends and holidays, from 8:00 a.m. to 10:00 p.m. The Call Center's telephone number can be found on the Website, on the back of the Card and/or in the leaflet accompanying the Card.

2. Without compromising other provisions of this Term, the parties agree that (a) BPP shall not be liable for any indirect damages and/or loss of profits that may be caused; (b) BPP's total liability for loss and damage caused to the User and/or any third party shall be limited to direct damages to which it has given cause, up to the limit equivalent to 3 (three) national minimum wages, in effect at the time.

3. BPP may assign any of its rights and obligations under this Term to any person, whether physical or legal, regardless of any notice or notification to the User, provided that the transferee will continue to comply with the obligations assumed by BPP.

4. The User expressly acknowledges that "VISA", "MasterCard", other brands or partners and BPP trademarks (collectively "Trademarks") are the property of their respective owners and are not licensed, assigned or otherwise transferred to the User by this Term. The User undertakes not to contest ownership, use or any other right relating to the Trademarks.